

Federal Budget 2017/18 Fast Facts Agribusiness & Infrastructure



What did we deduce?

Agriculture in this year's Budget is all about infrastructure and nation building.

The significant infrastructure investment will improve competitiveness in both domestic and international markets by increasing the options and reducing costs of moving produce and goods.

The key takeouts are:

- \$8.4 billion Melbourne to Brisbane Rail Link, opening up the inland of the East Coast.
- The Regional Investment Corporation will be established to streamline the delivery of \$4 billion in concessional loans. This will include the \$2 billion National Water Infrastructure Loan Facility.

These loans will help secure growth, investment and resilience in rural and regional communities which will further enhance agricultural capability.

- The Regional Growth Fund will invest \$472 million in regional infrastructure projects. This investment is designed to assist regional and agricultural communities adapt to the changes taking place in the economy. Included in this is a further \$200 million of the Building Better Regions Fund.

- \$500 million Victorian Regional Rail Link.
- \$1 billion over five years for a new National Landcare Program.
- Continuation of farm asset instant write offs of under \$20,000.

What does this mean for you:

- Reduced transport costs and transit times which will increase competitiveness of Australian produce particularly with respect to export markets in Asia and China.
- Streamline provision of concession loans to farmers.
- Improve national resource management.
- Tax savings which can be re-invested in the business.

ShineWing Australia Budget Rating:

Too
taxing.

Doesn't
add up,
Watson.

Elementary!

