

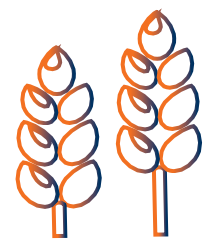
Fast Facts 2019/20 Budget Agribusiness



The Government has announced a \$5bn investment into the Future Drought Fund, focused on water infrastructure and drought resilience, and an additional \$3.9bn to the Emergency Response Fund.

Most important take outs

- \$300m in grants to help flood-affected farmers rebuild
- \$6.3bn in assistance and concessional loans to support industry through times of drought
- Introducing a mandatory Dairy Industry Code of Conduct between farmers and large processors, allowing ACCC to raise awareness of and monitor and enforce compliance with code of conduct
- Investment to enhance Agricultural export with a focus on supporting emerging export markets
- Investing in and further developing our Gold Standard in Agribusiness
- Farm biodiversity certification scheme and ongoing stewardship and biodiversity practices of the sector
- Further investment to support the delivery of the Beef Australia 2021 expo held in Rockhampton (Rocky Beef Expo)
- Focus on National Agricultural Workforce Strategy
- Focus on National Leadership for Agricultural Innovation



Impacts to your business

- Low-cost loans will assist banks in offering lower interest rates to eligible flood-affected producers, schools and students
- Introduction of pest and disease risk and import risk analysis to maintain quality and global standards
- Extension of the Market Access Cooperation program to secure new and improved access to premium markets
- Commitment to breaking down technical barriers for exports
- Increased wage subsidies opportunities to support seasonal workforce demands
- Improvements to and maintenance of the national drought map
- Improvement of the drought indicators system
- Assistance for farmers and farm communities in drought
- Storm recovery assistance
- Investment in roads and focused freight movements and impediments



Impacts to your business

- Roads and highways program
- National freight and supply chain strategy
- Regional airport development and associated export opportunities
- Regional development programs
- Assists in maintaining our competitive advantage in the global economy

Opportunities for growth and stability

- Water infrastructure and security focus underpins agribusiness sector growth via increased attractiveness as a investment destination of choice
- Investment in regional hub infrastructure e.g. airports, rail and roads, will aid agribusiness export opportunities.
- Investment in maintaining and enhancing Australia's globally recognised gold standards in relation to agriculture stewardship and biodiversity practices.
- Workforce development programs and increased Innovation Investment will drive greater workforce productivity and production efficiencies.

#Budget2019

Opportunities for growth, investment and trade are critical to Australia's success. ShineWing Australia can help you to take the lead on the opportunities this budget presents for growth and stability.



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Take the lead